

17 April 2015

**MYANMAR DRILLING UPDATE:  
CHAUK DEVELOPMENT WELL CHK 1196  
COMPLETED AS AN OIL PRODUCER**

Interra Resources Limited (the “**Company**” or “**Interra**”) wishes to inform shareholders that its jointly controlled entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has completed development well CHK 1196 in the Chauk oil field in Myanmar as an oil producer.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. CHK 1196 was drilled using Goldpetrol’s ZJ 450 rig, thus drilling costs were relatively low. Interra’s share of the cost of drilling was funded from existing funds on hand.

CHK 1196 was drilled to a total depth of 2,900 feet in the Chauk South-Central fault block as an up-dip offset development well to producing wells CHK 1185 and CHK 1192, both of which were completed as oil producers in 2014.

Following four days of production testing, CHK 1196 has been completed through casing perforations over 76 feet covering nine reservoirs for 30 barrels of oil per day. The primary objective is to accelerate production from the oil reservoirs in this fault block that produce in offset wells. Several shallower prospective reservoirs as interpreted from wireline logging will be evaluated at a later date. CHK 1196 is the second well drilled and completed as an oil producer in Myanmar in 2015.

By Order of the Board of Directors of  
INTERRA RESOURCES LIMITED

Marcel Tjia  
Chief Executive Officer

**About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.